August 22, 2019

Notice Regarding Completion of Off-floor Distribution of Shares

CANDEAL Co., Ltd. announces that the Company has completed the off-floor distribution of shares.

Offering date	Number of shares	Offering price	Maximum no. of shares subscribed
August 22, 2019 (Thu.)	200,000 shares	1,499 yen	6,000 shares

(Reference)

The details announced on August 21, 2019 (Wed.) are as follows.

1. Number of shares to be offered

2. Offering date

3. Offering price

4. Maximum no. of shares to be subscribed

5. Stock Exchange

6. Purpose of implementation 200,000 shares August 22, 2019 (Thu.)

1,499 yen

6,000 shares per customer (trading unit:100 shares)

Tokyo Stock Exchange

The Company's shares were listed on the Tokyo Stock Exchange Mothers market on July 5, 2018. The Company is aiming to shift to the First Section of the Tokyo Stock Exchange with the aim of further enhancing public awareness and creditworthiness and increasing corporate value.

The objective of this off-floor distribution is to satisfy the formal criteria, improve the distribution of shares, and improve liquidity. However, the market transfer may not be approved if it is judged that the Company does not meet the criteria for market transfer, including formal criteria, for some reasons.