

May 15, 2020

**Notice of Dividend Payment from Retained Earnings
(Interim Dividend)**

CANDEAL Co., Ltd. announces that at the board of directors meeting held on May 15, 2020, our Company resolved to distribute dividends from retained earnings (interim dividend) with the record date as of March 31, 2020. Details are as follows.

1. Contents of interim dividends

	Determined amount	Recent dividend forecast (announced on November 14, 2019)	Results for the previous fiscal year (FY9/19 Interim)
Record date	March 31, 2020	Same as the left	March 31, 2019
Dividend per share	3.00 yen	Same as the left	5.00 yen
Total amount of dividend	31,061 thousand yen	-	25,729 thousand yen
Effective date	June 15, 2020	-	June 17, 2019
Source of dividend	Retained earnings	-	Retained earnings

2. Reason

Our basic policy is to distribute profits appropriately in accordance with our business performance, with the aim of returning profits to shareholders and establishing a stable and long-term management base.

Based on this policy, we have decided to pay an interim dividend of 3 yen per share for the fiscal year ending September 2020.

The most recent dividend forecast remains unchanged, and the year-end dividend forecast is 3 yen (6 yen per year in total).

(Reference) Breakdown of annual dividend

	Dividend per share (yen)		
	End of Q2	Year-end	Total
Previous forecasts	-	3.00 yen	6.00 yen
Results for the current fiscal year	3.00 yen	/	/
Results for the previous fiscal year (FY9/19)	5.00 yen	3.00 yen	8.00 yen

(Note) We conducted a 2-for-1 stock split on September 1, 2019. At the end of the second quarter of the fiscal year ended September 2019, the actual distribution amount before the split of the stock is shown. On a post-split basis, it would result in a dividend of 2.50 yen per share, and the annual dividend for the previous fiscal year (fiscal year ended September 2019) would be 5.50 yen per share.