

# Summary of Business Results for the First Quarter Ended December 31, 2020 [Japan GAAP] (Consolidated)

February 10, 2021

Company CANDEAL Co., Ltd. Listed on the TSE  
 Stock Code 1446 URL <https://www.candea.co.jp/>  
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 Expected date of filing of quarterly report: February 10, 2021 Expected starting date of dividend payment: -  
 Preparation of quarterly supplementary financial document: Yes  
 Quarterly results briefing: None

(Rounded down to million yen)

## 1. Consolidated business results for the three months ended December 2020 (October 1, 2020 through December 31, 2020)

### (1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Dec. 2020	2,890	-8.0	27	-51.8	24	-10.4	-8	-
Three months ended Dec. 2019	3,143	-5.2	56	-54.5	27	-77.5	-8	-

(Note) Comprehensive income

Three months ended December 2020: -8 million yen (-%)

Three months ended December 2019: -9 million yen (-%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Dec. 2020	-0.81	-
Three months ended Dec. 2019	-0.87	-

(Note) Diluted net income per share is not presented because there are no dilutive shares.

### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Dec. 2020	8,206	3,356	40.9
As of Sept. 2020	8,402	3,396	40.4

(Reference) Shareholders' equity

As of December 2020: 3,356 million yen

As of September 2020: 3,396 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Sept. 2020	-	3.00	-	3.00	6.00
Year ending Sept. 2021	-				
Year ending Sept. 2021 (forecast)		3.00	-	3.00	6.00

(Note) Revisions to dividend forecast for the current quarter: None

## 3. Forecast of consolidated business results for the fiscal year ending September 2021

### (October 1, 2020 through September 30, 2021) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Sept. 2021	12,804	4.4	369	-12.4	366	-14.7	151	-21.0	14.13

(Note) Revisions to business forecast for the current quarter: None

**\*Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : None
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2020	10,722,200 shares
As of September 2020	10,720,200 shares

② Treasury stock at the end of period

As of December 2020	- shares
As of September 2020	- shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended December 2020	10,721,591 shares
Three months ended December 2019	10,341,321 shares

**\*Quarterly financial summary is not subject to auditing procedure by certified public accountants or auditing firms.**

**\*Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.